

MINUTES OF THE SPECIAL MEETING
OF THE CITY COUNCIL
OF THE CITY OF BUNKER HILL VILLAGE, TEXAS
SEPTEMBER 02, 2016 AT 8:00 A.M.

I. CALL TO ORDER

Mayor Williams called the meeting to order at 8:00 a.m. in the Council Chambers of City Hall, 11977 Memorial Drive, Houston, Texas

Those Present:

Mayor Jay Williams
Councilman Robert Lord
Councilman Jay Smyre
Councilman Jay Janecek
Councilwoman Laurie Rosenbaum
Councilwoman Susan Schwartz

Also in Attendance:

Karen Glynn, City Administrator
Britique Williams, City Secretary/Dir of Finance
Valerie Cantu, Muni Court Admin/Asst. City Sec

II. DISSUSSION AND POSSIBLE ACTION TO PROPOSE AN AD VALOREM TAX RATE OF 0.277 FOR THE 2016 TAX YEAR TO SUPPORT THE 2017 BUDGET

Karen Glynn shared the calculations in reducing the tax rate from 0.277855 to the proposed 0.277. This resulted in a reduction of \$18,051 in the Infrastructure Management Reserve. In summary, the proposed 2017 Budget includes total revenues in all funds of \$10 Million. Maintenance and Operations includes \$6.4 Million; Capital Projects include \$2.8 Million and Debt Service includes \$ 1.8 Million of which \$1.5 Million are principal payments.

A motion was made by Councilwoman Schwartz and seconded by Councilman Janecek to move that the property tax rate be increased by the adoption of a tax rate of .277000, which is effectively a 5.85 % increase in the tax rate. Motion carried. 5-0.

III. ADJOURN

Motion was made by Councilman Lord and seconded by Councilman Smyre to adjourn the meeting at 8:32 a.m. Motion carried 5-0.

Approved and accepted on September 20, 2016.



Jay Williams, Mayor

ATTEST:



Britique Williams, City Secretary/Dir. of Finance